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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2005**

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**Report Highlights:**

Current high export prices caused foreign buyers to stay away from Thai rice, despite limited exportable supplies of major competitors, like Vietnam.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Oct. 10):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	420	385	412	412	435	396	420	411	411
WR 100 B	295	296	293	295	292	293	290	293	293
PB 5%	288	289	294	288	292	294	290	291	290
WR 5%	290	291	286	288	286	287	285	288	288
WR 10%	285	283	281	283	283	285	280	283	283
WR 15%	275	280	274	278	274	275	275	276	277
WR 25%	263	268	268	270	260	261	270	266	266
WR 35%	261	-	-	273	258	259	265	263	264
A 1 SUP	222	222	222	222	219	220	214	220	220
A 1 SPEC	219	220	220	220	217	-	212	218	218
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice remained unchanged at high levels. Some exporters raised the offer prices around U.S.\$ 1/MT higher following the Thai baht volatilities. The current high export prices caused foreign buyers to stay away from Thai rice, despite limited exportable supplies of Vietnamese rice which resulted from the recent government ban on new rice export contracts (to secure the safety stocks). Export prices will likely continue the seasonal upward trend through this month in response to lessened domestic supplies of paddy during the end of MY 2004/05 crop. Domestic prices are expected to ease by the middle of next month when more supplies of new crop are available, given good weather conditions.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
AUG 21	98,165	90,504	3,362	4,793
AUG 28	102,361	96,225	3,465	4,955
SEP 4	65,380	89,954	3,530	5,049
SEP 11	64,420	82,582	3,595	5,166
SEP 18	93,267	81,357	3,688	5,336
SEP 25	89,027	78,023	3,777	5,555
OCT 2	108,888	88,900	3,886	5,753
OCT 9	77,267	92,112	3,963	5,951

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Oct. 3-9, 2005 totaled 77,267 tons, down 31,621 tons from the previous week's total and down 14,845 tons from the four-week moving average of 92,112 tons. Exports during Jan. 1 – Oct. 9, 2005 amounted to 3,963,058 tons, as compared with 5,951,034 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Sep. 26, 2005, amounted to 5,361,497 tons, down 24 percent from 7,074,556 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Sep. 19-23, Sep. 26 – 30, and Oct. 3-7, 2005 are as follows:

Movement (MT)	Sep. 19-23	Sep. 26-30	Oct. 3-7
weekly sales	146,213	90,979	46,697
4 week sum	390,076	427,834	404,166
4 week mov. avg.	97,519	106,959	101,042
Total weekly sales	4,010,379	4,101,358	4,148,055

End of Report.